

DISCLOSED LIMITED AGENCY AGREEMENT FOR BUYERS

Property Address _____ 1

Addendum to Buyer Service Agreement Dated _____ Real Estate Firm _____ 2

The Parties to this Disclosed Limited Agency Agreement are: 3

Buyers Agent (print) _____ 4

Buyers Agent's Principal Broker (print) _____ 5

Buyer (print) _____ Buyer (print) _____ 6

The parties to this Agreement understand that Oregon law allows a single real estate agent to act as a disclosed limited agent – to represent both the seller and the buyer in the same real estate transaction, or multiple buyers who want to purchase the same property. It is also understood that when different agents associated with the same principal broker (the broker who directly supervises the other agents) establish agency relationships with the buyer and seller in a real estate transaction, the agents' principal broker shall be the only broker acting as a disclosed limited agent representing both seller and buyer. The other agents shall continue to represent only the party with whom they have an established agency relationship, unless all parties agree otherwise in writing. 7
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In consideration of the above understanding, and the mutual promises and benefits exchanged here and, if applicable, in the Buyer Service Agreement, the parties now agree as follows: 14
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1. Buyer(s), acknowledge they have received the Oregon Real Estate Agency Disclosure Pamphlet required by ORS 696.820 and have read and discussed with the Buyers Agent that part of the pamphlet entitled "Duties and Responsibilities of an Agent Who Represents More than One Client in a Transaction." The Oregon Real Estate Agency Disclosure Pamphlet is hereby incorporated into this Disclosed Limited Agency Agreement by reference. 16
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2. Buyer(s), having discussed with Buyers Agent the duties and responsibilities of an agent who represents more than one party to a transaction, consent and agree as follows: 20
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(A) Buyers Agent and the Buyers Agent's Principal Broker, in addition to representing Buyer, may represent the seller or another buyer in any transaction involving the Buyer; 22
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(B) In a transaction where the seller is represented by an agent who works in the same real estate business as the Buyers Agent and who is supervised by the Buyers Agent's Principal Broker, the Principal Broker may represent both Seller and Buyer. In such a situation, the Buyers Agent will continue to represent only the Buyer and the other agent will represent only the Seller, consistent with the applicable duties and responsibilities set out in the Oregon Real Estate Agency Disclosure Pamphlet; 24
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(C) In all other cases, the Buyers Agent and the Buyers Agent's Principal Broker shall represent Buyer exclusively. 28

Buyer Signature _____ Date _____, _____ a.m. _____ p.m. ← 29

Buyer Signature _____ Date _____, _____ a.m. _____ p.m. ← 30

Buyers Agent Signature _____ Date _____, _____ a.m. _____ p.m. ← 31
(On their own and on behalf of Principal Broker) 32

LINES WITH THIS SYMBOL ← REQUIRE A SIGNATURE

Broker's initials & review date